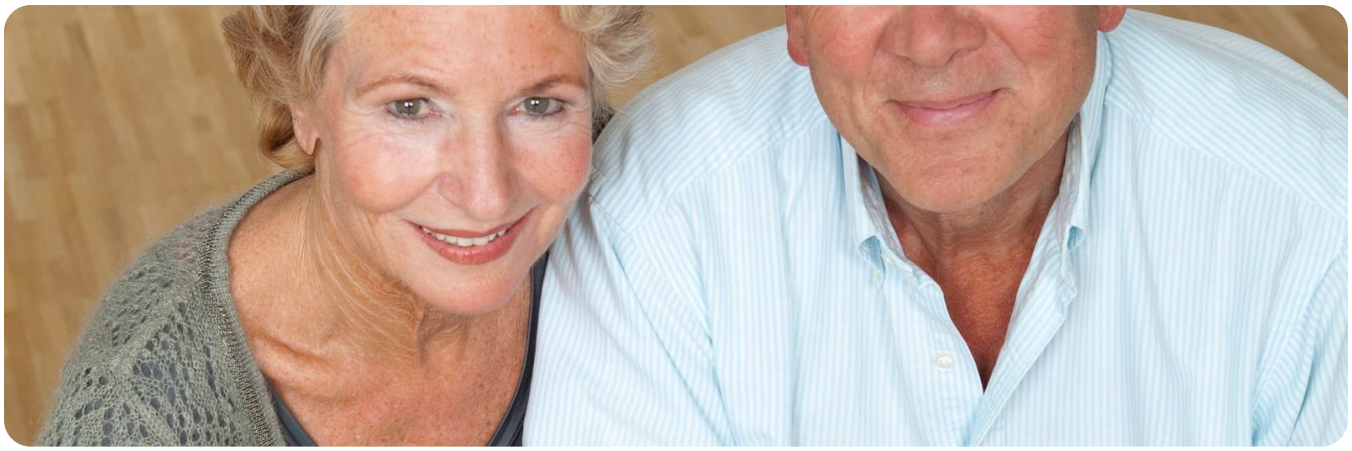


FREE GUIDE · OCTOBER 2026 EDITION

The segregated fund RRSP

Cutting your taxes today, preparing for retirement and protecting your savings with guarantees.

Jean Carrière · Financial Security Advisor



AT A GLANCE

The essentials on one page

The RRSP remains the pillar of retirement for most Quebecers. Holding it in a segregated fund contract adds a layer of protection: guarantees that matter especially in the last years before retirement, when a market drop would hurt the most.

$33,810

The 2026 contribution limit, or 18% of 2025 earned income if that is less.

Deductible

Every contribution reduces your taxable income for the year.

March 1, 2027

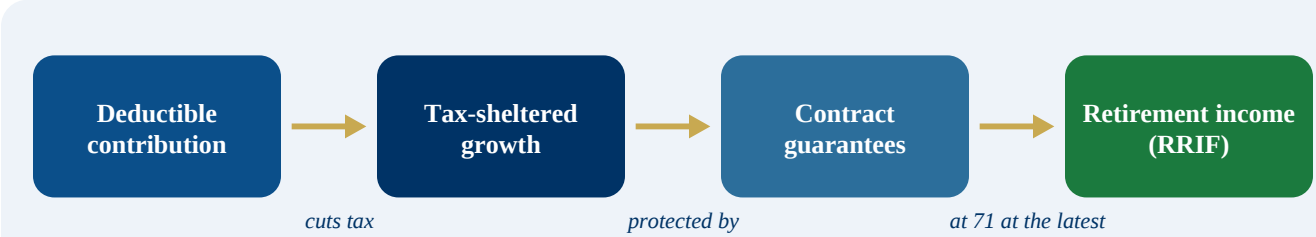
The deadline to contribute and deduct for the 2026 tax year.

Guarantees

The segregated fund contract adds maturity and death benefit guarantees.

HOW IT WORKS

The segregated fund RRSP



You contribute up to your limit, shown on your notice of assessment. The contribution is deductible from your income: the higher your tax rate, the more attractive the refund.

The money grows tax-sheltered as long as it stays in the plan. Withdrawals are taxable. No later than December 31 of the year you turn 71, the RRSP must be converted, often into a RRIF, to start drawing an income.

In a segregated fund contract, your investments also benefit from the maturity and death benefit guarantees, and you name a beneficiary directly in the contract.

Key terms

Contribution limit	18% of the previous year's earned income, up to $33,810 for 2026, minus any pension adjustment, plus unused room.
Unused room	Room not used in previous years carries forward indefinitely.
Spousal RRSP	You contribute and deduct, your spouse withdraws later: useful to split retirement income.
HBP	The Home Buyers' Plan lets you withdraw up to $60,000 to buy a first home, to be repaid later.
Transfer at death	The RRSP can roll over to a spouse with no immediate tax; otherwise it is taxable at death.

UNDERSTANDING THE CONTRACT

The segregated fund contract, in plain terms

A segregated fund is an investment offered by a life insurer, inside an insurance contract called an individual variable insurance contract. Your money is invested in funds similar to mutual funds, run by professional managers, but held separately from the insurer's other assets: that is where the word "segregated" comes from.

What makes the difference is that the contract adds protections you won't find in an ordinary investment account.



Maturity guarantee
On the maturity date, often 10 or 15 years after the deposit, you receive at least 75% or 100% of your deposits, depending on the series, reduced proportionally by withdrawals.

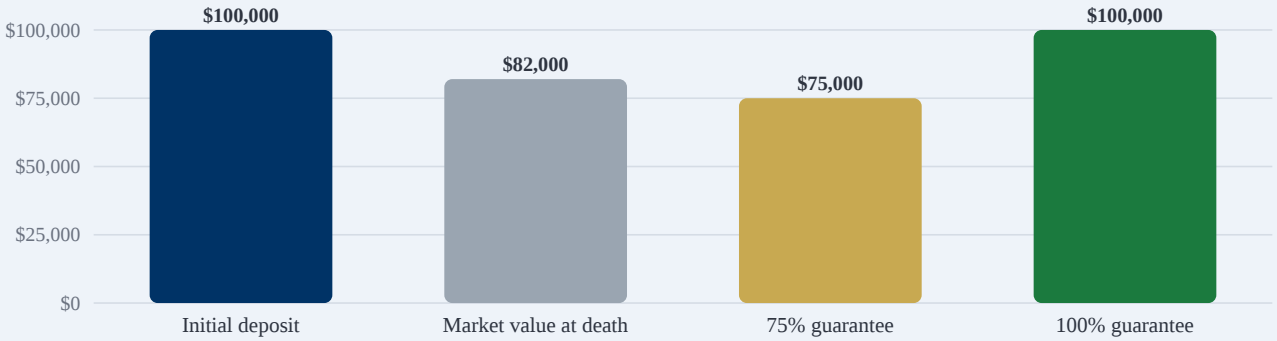


Death benefit guarantee
If you die, your beneficiaries receive at least the guaranteed amount, even if markets have fallen. It is paid directly, without waiting for the estate to be settled.



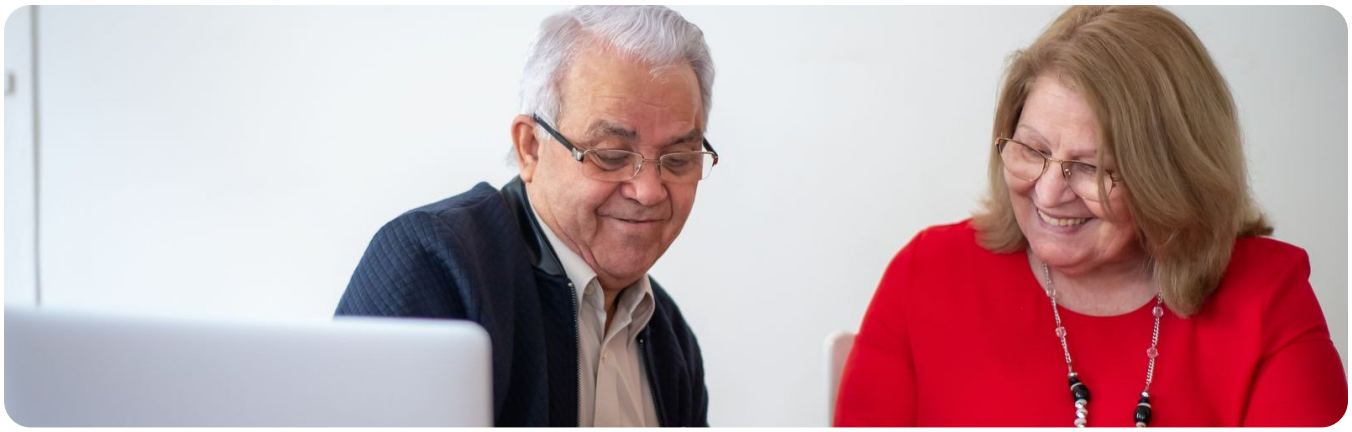
Assuris
If a member insurer were to fail, Assuris protects your guarantees up to $100,000 or 90% of the guaranteed amount, whichever is higher.

Example: $100,000 deposit, markets down at the time of death



What the beneficiaries receive, depending on the guarantee chosen

The price of protection
Guarantees have a cost, included in each fund's management expense ratio (MER). The higher the guarantee, the higher the MER. The right choice depends on your time horizon and how much the legacy matters to you.



THE BENEFITS

Why it helps

01
An immediate tax refund
The deduction is all the more valuable as your income is high.

02
Growth with no annual tax
Returns compound fully until withdrawal.

03
Guarantees for the home stretch
The maturity and death benefit guarantees limit the impact of a bad market.

04
A beneficiary named in the contract
For a simple rollover to a spouse or a quick payment to heirs.

WHO IT IS FOR

Is it right for you?

- **Employees and self-employed with middle or high incomes**
  Who get the full benefit of the deduction.
- **People aged 50 to 70**
  Approaching retirement and wanting to protect what they have built.
- **Couples**
  Who want to balance their retirement incomes with a spousal RRSP.
- **Those with unused room**
  A large tax refund can come from catching up on that room.

A REAL-LIFE EXAMPLE

Annie, 52, a nurse, earns $90,000. She puts $10,000 into her segregated fund RRSP before March 1.

Her deduction brings a sizeable tax refund, which she invests in her TFSA. Her contract has a 100% death benefit guarantee: if she dies, her spouse, the beneficiary, will receive at least the amount deposited, even if markets have fallen.

OPTIONS AND PITFALLS

Choosing well, without surprises

Common options

Individual or spousal RRSP	Depending on your retirement income strategy.
Monthly contributions	Pre-authorized deposits that smooth out market purchases.
Choice of guarantee series	75/75, 75/100 or 100/100.
Transfer from another RRSP	A direct transfer between institutions, with no tax.

WHAT TO CHECK BEFORE YOU SIGN

- Your exact limit is on your notice of assessment: an over-contribution of more than $2,000 is penalized at 1% per month.
- Withdrawals are taxable, and the withholding tax does not always cover all the tax owed.
- The guarantees decrease with withdrawals.
- The RRSP must be converted no later than the year you turn 71.

NEXT STEPS

The right questions to ask

Before you decide, ask yourself:

- RRSP or TFSA first, in my situation?
- What is my real limit this year?
- Would a spousal RRSP help me?
- Which guarantee series should I choose?

I compare products from several insurers and lay the numbers out side by side. A 30-minute meeting, in person in Montréal, by Google Meet or by phone, is usually enough to see clearly.

BOOK A MEETING

maprime.ca/rendez-vous-en · 438 889-6474 · info@maprime.ca

Run the numbers

Scan the code with your phone's camera: the free Maprime.ca calculator gives you a first estimate in two minutes, with no sign-up.

Open the calculator →

Request a quote

Or scan this one to request a personalized quote, free and without obligation.

Request my quote →

Jean Carrière, independent representative through Groupe Cloutier, general agent. Financial security advisor, group insurance and group annuity plans representative and scholarship plan representative, registered with the Autorité des marchés financiers (certificate 259457). Verify my registration: lautorite.qc.ca.

IMPORTANT NOTICES AND SOURCES

Please read

- This guide provides general information. It is not personalized tax, legal or financial advice, nor a product recommendation. A needs analysis is required before any recommendation.
- Any amount allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value. The guarantees and fees are those of the information folder, the contract and the Fund Facts, which alone are authoritative.
- The coverage, exclusions, fees and conditions that apply are those of the contract issued by the insurer, which alone is authoritative. Examples are illustrative and are not a quote.
- I am an independent representative: I am not bound to any insurer by an exclusivity agreement and I compare products from several insurers. I am paid by commission from the insurer; I will disclose it on request.
- Figures and rules in effect in October 2026; they may change. Images: Pexels photographs (Pexels licence) and illustrations generated by artificial intelligence; the people shown are models or fictional characters.

Sources consulted

- Canada Revenue Agency, 2026 RRSP limit ($33,810)
- Canada Revenue Agency, Home Buyers' Plan ($60,000)
- Assuris, segregated fund guarantees

AT A GLANCE

The RRSP in segregated funds at a glance

The essential features of this solution, on a single page.



General features for information only. Guarantees, options, limits and tax rules vary by insurer, contract and your situation.

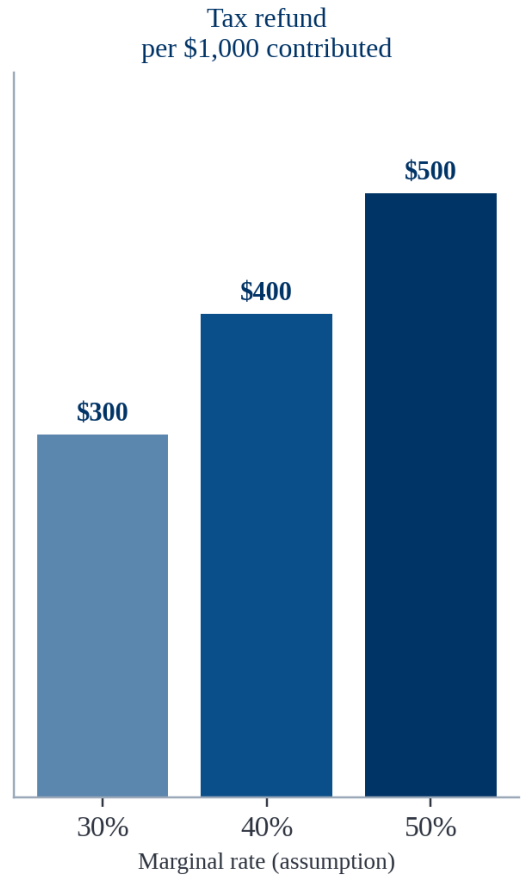
Let's talk about your situation

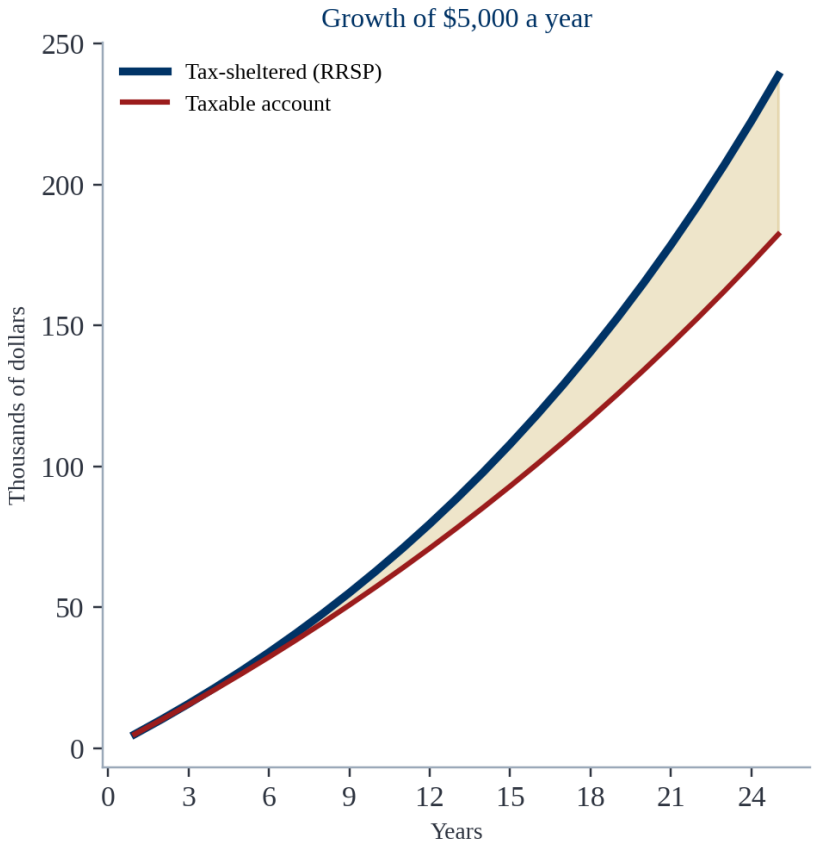
A free 30-minute meeting: 438 889-6474 · maprime.ca/rendez-vous-en · info@maprime.ca

THE ADVANTAGES IN A CHART

Less tax today, more growth tomorrow

Each contribution reduces the year's tax at your marginal rate, and investment income builds tax-free until withdrawal.





Assumptions and sources

Assumptions: 5% annual return; taxable account taxed at 40% on income each year. RRSP withdrawals are taxable.

Your numbers, not assumptions

I'll redo this calculation with your real situation: 438 889-6474 · maprime.ca/rendez-vous-en

GLOBAL OFFER

The full Maprime.ca offer

One person for your protection, savings, retirement, business and employees.



Independent representative registered with the AMF (certificate 259457): I compare products from several insurers. General information, not personalized advice.

Let's talk about your situation

A free 30-minute meeting: 438 889-6474 · maprime.ca/rendez-vous-en · info@maprime.ca