

FREE GUIDE · OCTOBER 2026 EDITION

The non-registered segregated fund contract

Investing your savings with maturity and death benefit guarantees, and passing them on without waiting for the estate.

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AT A GLANCE

The essentials on one page

A segregated fund contract looks like a mutual fund, with one big difference: it is an insurance contract. Your deposits are invested in professionally managed funds, but the contract adds guarantees and estate rules that ordinary investments do not offer. The non-registered contract is for savings beyond your RRSP and TFSA.

75% or 100%

The possible maturity and death benefit guarantees, depending on the series chosen.

Outside the estate

With a named beneficiary, the money is paid directly, without waiting for the estate to be settled.

Potential protection

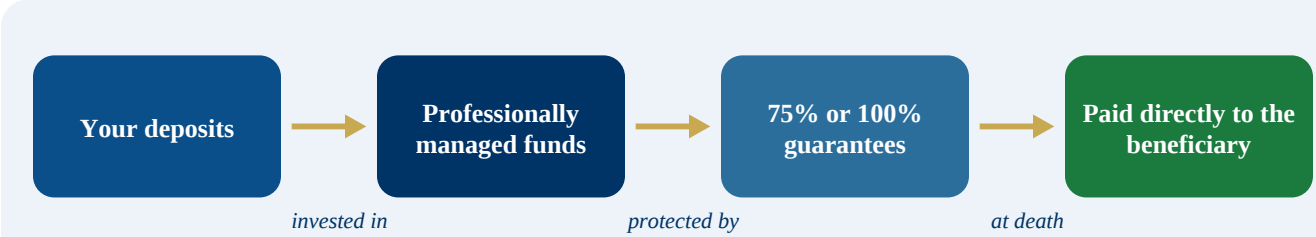
From creditors, when the beneficiary is a spouse, an ascendant or a descendant (art. 2457 C.C.Q.).

Assuris

Protects the guarantees if the insurer fails: $100,000 or 90% of the guaranteed amount, whichever is higher.

HOW IT WORKS

The non-registered segregated fund contract



You deposit an amount in the contract and choose your funds: bonds, Canadian or global equities, balanced portfolios. The value follows the markets.

In return for somewhat higher fees, the insurer guarantees that at death or at the contract's maturity, your beneficiaries or you will receive at least 75% or 100% of your deposits, reduced proportionally by withdrawals. Some series let you lock in the guarantee at a market high: this is called a reset.

Because the contract is not registered, the income and gains realized in the funds are allocated to you each year and are taxable. The insurer sends you the tax slips.

Key terms

Maturity guarantee	The minimum amount received on the contract's maturity date, often after 10 or 15 years.
Death benefit guarantee	The minimum amount paid to the beneficiaries at the death of the annuitant.
Reset	An automatic or requested increase in the guarantee when the contract's value has risen, depending on the series.
Management expense ratio (MER)	The fund's annual costs, which include the cost of the guarantees.
Fund Facts	The regulated document summarizing each fund: performance, risk, fees.

UNDERSTANDING THE CONTRACT

The segregated fund contract, in plain terms

A segregated fund is an investment offered by a life insurer, inside an insurance contract called an individual variable insurance contract. Your money is invested in funds similar to mutual funds, run by professional managers, but held separately from the insurer's other assets: that is where the word "segregated" comes from.

What makes the difference is that the contract adds protections you won't find in an ordinary investment account.



Maturity guarantee
On the maturity date, often 10 or 15 years after the deposit, you receive at least 75% or 100% of your deposits, depending on the series, reduced proportionally by withdrawals.

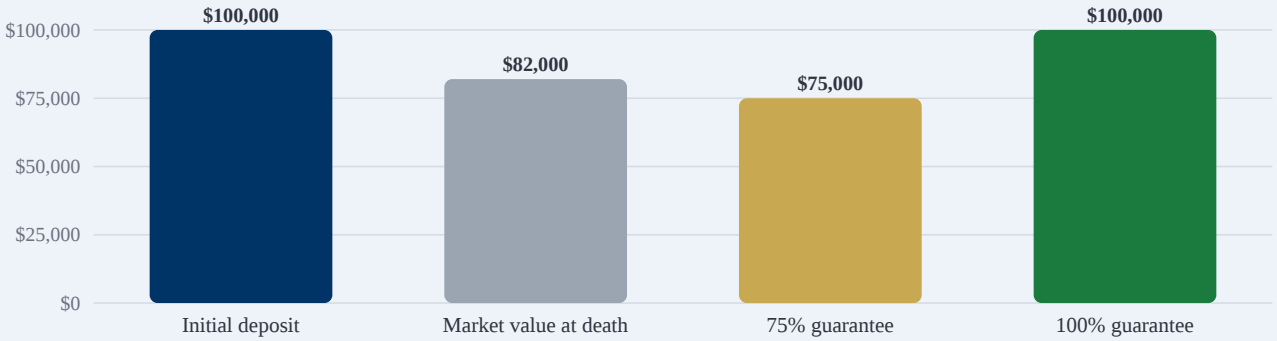


Death benefit guarantee
If you die, your beneficiaries receive at least the guaranteed amount, even if markets have fallen. It is paid directly, without waiting for the estate to be settled.



Assuris
If a member insurer were to fail, Assuris protects your guarantees up to $100,000 or 90% of the guaranteed amount, whichever is higher.

Example: $100,000 deposit, markets down at the time of death



What the beneficiaries receive, depending on the guarantee chosen

The price of protection
Guarantees have a cost, included in each fund's management expense ratio (MER). The higher the guarantee, the higher the MER. The right choice depends on your time horizon and how much the legacy matters to you.



THE BENEFITS

Why it helps

01
Investing without risking it all
The guarantee protects your heirs or you against a bad year at the wrong time.

02
A fast and private transfer
The money goes straight to the beneficiaries, without passing through the estate.

03
Potential creditor protection
Useful for the self-employed and professionals, under the rules of the Civil Code.

04
The peace of mind of Assuris
The guarantees are protected even in the rare case of an insurer's failure.

WHO IT IS FOR

Is it right for you?

- **Retirees and pre-retirees**
  Who want to invest without fearing a drop just before passing on their wealth.
- **Entrepreneurs and professionals**
  Looking for potential protection from creditors.
- **Those who want a simpler estate**
  So their loved ones receive the money quickly.
- **Savings beyond the RRSP and TFSA**
  Once the registered accounts are maxed out.

A REAL-LIFE EXAMPLE

Robert, 72, invests $200,000 from the sale of his house in a contract with a 100% death benefit guarantee. He names his two daughters as beneficiaries.

Two years later, markets fall and the value drops to $170,000. Robert dies that year. His daughters receive $200,000, the death benefit guarantee, directly and within a few weeks, without waiting for the estate to be settled.

OPTIONS AND PITFALLS

Choosing well, without surprises

Common options

75/75 series	75% maturity and death benefit guarantees: the lowest fees.
75/100 series	75% at maturity, 100% at death: the popular choice for estate planning.
100/100 series	Full guarantees, with possible resets: higher fees.
Guaranteed lifetime income	Some contracts offer a guaranteed withdrawal amount, even if the funds run out.

WHAT TO CHECK BEFORE YOU SIGN

- Fees: the MER includes the cost of the guarantees. The stronger the guarantee, the higher the MER.
- Withdrawals reduce the guarantees proportionally.
- The maximum age to buy or reset, depending on the series.
- Any front-end or redemption charges; deferred sales charges have no longer been allowed on new deposits since June 2023.

NEXT STEPS

The right questions to ask

Before you decide, ask yourself:

- Which guarantee series fits my goal?
- What are the exact MERs of the funds proposed?
- Are my beneficiaries properly named?
- Do I need protection from creditors?

I compare products from several insurers and lay the numbers out side by side. A 30-minute meeting, in person in Montréal, by Google Meet or by phone, is usually enough to see clearly.

BOOK A MEETING

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Run the numbers

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IMPORTANT NOTICES AND SOURCES

Please read

- This guide provides general information. It is not personalized tax, legal or financial advice, nor a product recommendation. A needs analysis is required before any recommendation.
- Any amount allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value. The guarantees and fees are those of the information folder, the contract and the Fund Facts, which alone are authoritative.
- The coverage, exclusions, fees and conditions that apply are those of the contract issued by the insurer, which alone is authoritative. Examples are illustrative and are not a quote.
- I am an independent representative: I am not bound to any insurer by an exclusivity agreement and I compare products from several insurers. I am paid by commission from the insurer; I will disclose it on request.
- Figures and rules in effect in October 2026; they may change. Images: Pexels photographs (Pexels licence) and illustrations generated by artificial intelligence; the people shown are models or fictional characters.

Sources consulted

- Assuris, protection of segregated fund contract guarantees ($100,000 or 90%)
- Civil Code of Québec, art. 2457 (exemption from seizure)
- Canadian Council of Insurance Regulators (CCIR), guidelines on individual variable insurance contracts
- Autorité des marchés financiers, end of deferred sales charges (2023)

AT A GLANCE

Non-registered segregated funds at a glance

The essential features of this solution, on a single page.



General features for information only. Guarantees, options, limits and tax rules vary by insurer, contract and your situation.

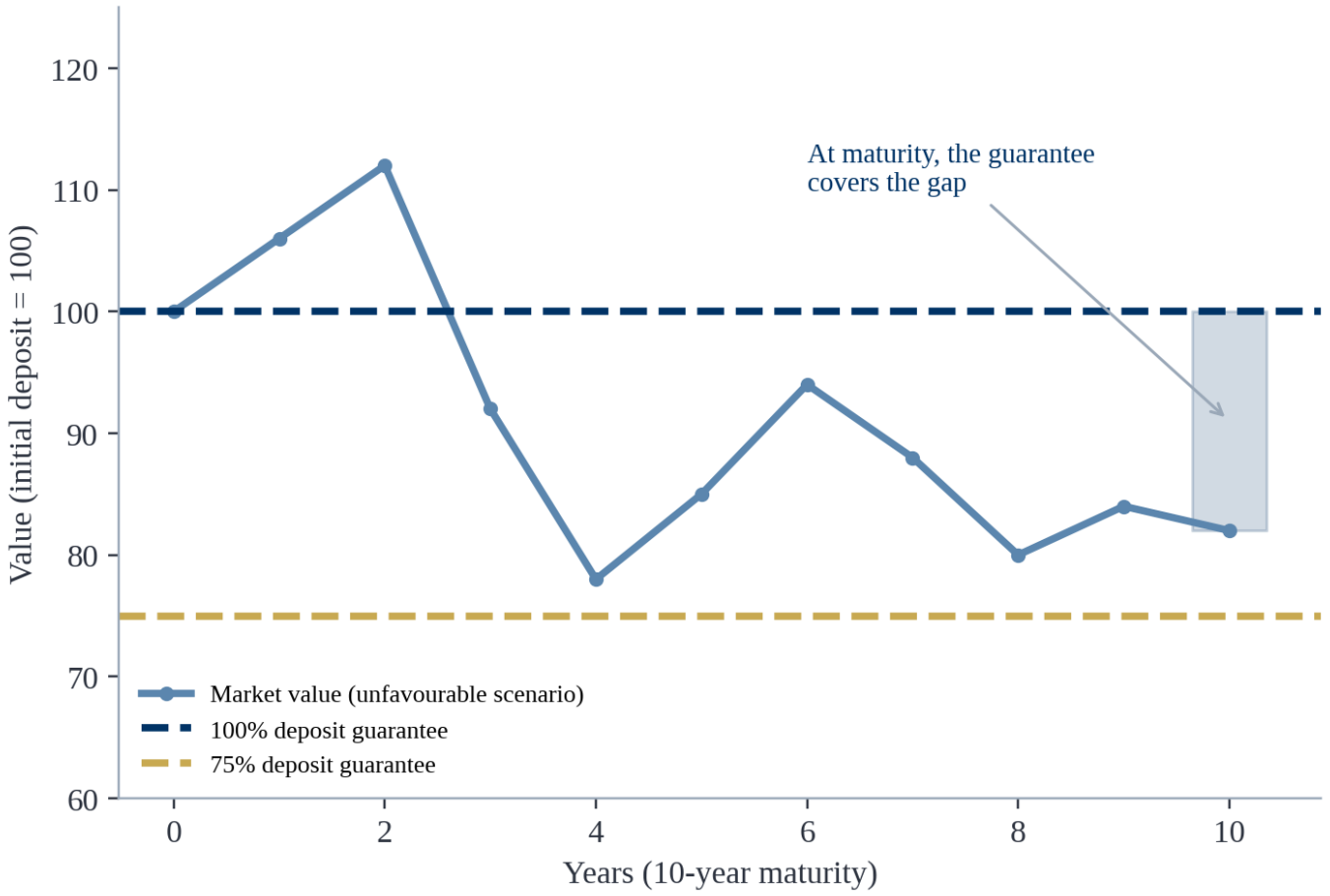
Let's talk about your situation

A free 30-minute meeting: 438 889-6474 · maprime.ca/rendez-vous-en · info@maprime.ca

THE ADVANTAGES IN A CHART

Market potential, with a safety net

Market value fluctuates, but the maturity and death guarantees protect 75% to 100% of deposits, per the contract (less proportional withdrawals).



Assumptions and sources

Fictional market scenario to illustrate the guarantee. Past returns do not guarantee future returns.

Your numbers, not assumptions

I'll redo this calculation with your real situation: 438 889-6474 · maprime.ca/rendez-vous-en

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